

Income and Expense Statement for Calvin

Time Period: May	On Benefits Before Job	On Benefits With Job
<i>Earned Income</i>		
Wages or salary before withholding		585.00
<i>Income Received from Other Sources</i>		
Scholarships/grants, Pell grant, per month tuition and fees		277.00
SNAP Program (food stamps)	396.00	353.00
Temporary Assistance to Needy Families (TANF)	574.00	250.00
Child care subsidy		1,332.00
Earned income tax credit received		2,810.00
Total Income	\$ 970.00	\$ 5,607.00
Expenses		
<i>Deductions Often Taken from Paychecks</i>		
Federal income tax		20.00
Social Security		33.00
Medicare		8.00
State income tax		25.00
<i>Saving and Investing (Pay Yourself First)</i>		
Contribution to savings and investments	65.00	2,810.00
<i>Insurance Premiums</i>		
Life insurance	40.00	40.00
<i>Housing Costs</i>		
Housing, Section 8 low-income apartment	148.00	148.00
Household repairs, cleaning, and care	5.00	5.00
<i>Transportation Costs</i>		
Public transportation	80.00	100.00
<i>Food Costs</i>		
Food at the grocery store	364.00	367.00
Meals out at restaurants	20.00	
Snacks eaten out (coffees, treats)		10.00
Non-food kitchen supplies (plastic wrap, dish soap)	10.00	10.00
<i>Family Member Care</i>		
Child care		1,332.00
<i>Communication and Computers</i>		
Telephone land line	20.00	
Cell phone equipment and plan		40.00
Internet monthly fee		32.00
Computer equipment		25.00
<i>Medical Costs Not Covered by Insurance</i>		
Over-the-counter medications	5.00	5.00
<i>Clothing and Personal Care</i>		
Clothing and diapers	80.00	
Personal care (shampoo, haircuts, cosmetics, etc.)	15.00	15.00
Laundry (Laundromat, detergent, dryer sheets)	55.00	100.00

<i>Educational Expenses</i>			
Tuition for private school or higher education			277.00
Dues to professional organizations			30.00
<i>Entertainment</i>			
Movies and other entertainment		15.00	20.00
Multimedia equipment and supplies			20.00
Books, magazines			10.00
<i>Gifts and Charitable Contributions</i>			
Gifts to family members		40.00	20.00
Gifts to others			10.00
Charitable contributions other than religious		5.00	5.00
Total Expenses	\$	970.00	\$ 5,607.00
Net Gain or Net Loss (Income less Expenses)	\$	0	\$ 0